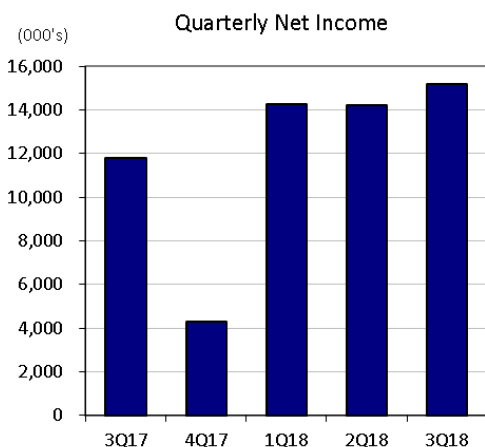


*“Central Pacific Bank is committed to creating value for our customers, employees, community, and shareholders”*

Central Pacific Financial Corp. is a Hawaii-based bank holding company with approximately \$5.7 billion in assets. Central Pacific Bank, its primary subsidiary, operates 35 branches and 78 ATMs in the state of Hawaii <sup>1</sup>.

**Executive Officers**

- Paul Yonamine, Executive Chairman
- A. Catherine Ngo, President & Chief Executive Officer
- David Morimoto, Executive Vice President, Chief Financial Officer & Treasurer
- Anna Hu, Executive Vice President & Chief Credit Officer
- Lee Moriwaki, Executive Vice President & Chief Information Officer



**Contact Information**

*Investor Relations:*  
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**CPF Reports \$15.2 Million Third Quarter Earnings**

- Reported net income of \$15.2 million, compared to net income in the second quarter of 2018 of \$14.2 million.
- Increased loans and leases portfolio by \$341.7 million from the prior year period and increased by \$96.4 million during the quarter to \$3.98 billion at September 30, 2018.
- Increased total deposits by \$76.2 million from the prior year period and increased by \$24.6 million during the quarter to \$5.00 billion.
- Reported net interest income of \$43.3 million, compared to \$42.7 million in the second quarter of 2018. Reported net interest margin of 3.20%, remaining unchanged from the second quarter of 2018.
- Recorded a credit to the provision for loan and lease losses of \$0.1 million in the third quarter of 2018, compared to a \$0.5 million debit from prior quarter.
- Reported an efficiency ratio of 63.05% in the third quarter of 2018, compared to 64.48% in the second quarter of 2018.
- Maintained a strong capital position with leverage capital, tier 1 risk-based capital, total risk-based capital, and the common equity tier 1 ratios of 10.3%, 14.2%, 15.4%, and 12.0%, respectively, as of September 30, 2018.
- Declared a quarterly cash dividend of \$0.21 per share, remaining unchanged from prior quarter.

**Consolidated Financial Highlights**

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<b>For the Quarter Ending :</b>	<b>9/30/2018</b>	<b>6/30/2018</b>	<b>% Chg</b>
Net Interest Income	43,325	42,672	1.5%
Provision (Credit) for Loan Losses	-59	532	111.1%
Other Operating Income	10,820	9,630	12.4%
Other Operating Expense	34,139	33,724	1.2%
Net Income	15,193	14,224	6.8%
Diluted Earnings per Share	\$0.52	\$0.48	8.3%
Net Interest Margin	3.20%	3.20%	0.0%
Efficiency ratio	63.05%	64.48%	-2.2%
<b>As of</b>	<b>9/30/2018</b>	<b>6/30/2018</b>	<b>% Chg</b>
Total Assets	5,728,640	5,681,519	0.8%
Loans and Leases	3,978,027	3,881,581	2.5%
Total Deposits	5,003,680	4,979,099	0.5%
Total Shareholders' Equity	478,151	480,668	-0.5%
<b>Capital Ratios:</b>	<b>9/30/2018</b>	<b>6/30/2018</b>	
Leverage Capital Ratio	10.3%	10.3%	
Tier-1 Risk Capital Ratio	14.2%	14.4%	
Total Risk-Based Capital Ratio	15.4%	15.7%	
Common Equity Tier 1 Cap Ratio	12.0%	12.2%	