

“Central Pacific Bank is committed to creating value for our customers, employees, community, and shareholders”

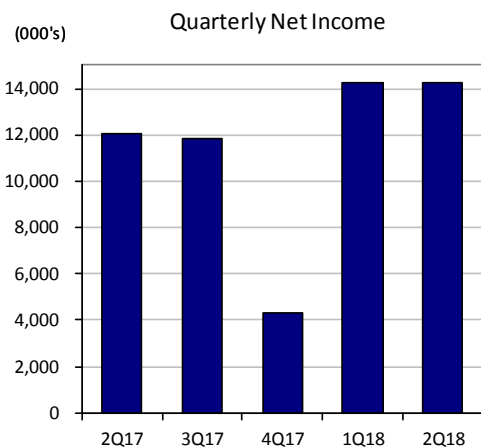
Central Pacific Financial Corp. is a Hawaii-based bank holding company with approximately \$5.7 billion in assets. Central Pacific Bank, its primary subsidiary, operates 35 branches and 78 ATMs in the state of Hawaii ¹.

Executive Officers

- A. Catherine Ngo, President & Chief Executive Officer
- David Morimoto, Executive Vice President, Chief Financial Officer & Treasurer
- Anna Hu, Executive Vice President & Chief Credit Officer
- Lee Moriwaki, Executive Vice President & Chief Information Officer

CPF Reports \$14.2 Million Second Quarter Earnings

- Reported net income of \$14.2 million, compared to net income in the first quarter of 2018 of \$14.3 million.
- Increased loans and leases portfolio by \$289.8 million from the prior year period and increased by \$65.4 million during the quarter to \$3.88 billion at June 30, 2018.
- Increased total deposits by \$92.7 million from the prior year period and remained relatively unchanged during the quarter at \$4.98 billion.
- Reported net interest income of \$42.7 million, compared to \$42.3 million in the first quarter of 2018. Reported net interest margin of 3.20%, compared to 3.21% in the first quarter of 2018.
- Recorded a credit to the provision for loan and lease losses of \$0.5 million in the second quarter of 2018, compared to \$0.2 million from prior quarter.
- Reported an efficiency ratio of 64.48% in the second quarter of 2018, compared to 65.37% in the first quarter of 2018.
- Maintained a strong capital position with leverage capital, tier 1 risk-based capital, total risk-based capital, and the common equity tier 1 ratios of 10.3%, 14.4%, 15.7%, and 12.2%, respectively, as of June 30, 2018.
- Declared a quarterly cash dividend of \$0.21 per share, remaining unchanged from prior quarter.



Contact Information

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Consolidated Financial Highlights

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For the Quarter Ending :	6/30/2018	3/31/2018	% Chg
Net Interest Income	42,672	42,322	0.8%
Provision (Credit) for Loan Losses	532	-211	352.1%
Other Operating Income	9,630	8,954	7.5%
Other Operating Expense	33,724	33,518	0.6%
Net Income	14,224	14,277	-0.4%
Diluted Earnings per Share	\$0.48	\$0.48	0.0%
Net Interest Margin	3.20%	3.21%	-0.3%
Efficiency ratio	64.48%	65.37%	-1.4%
As of	6/30/2018	3/31/2018	% Chg
Total Assets	5,681,519	5,651,287	0.5%
Loans and Leases	3,881,581	3,816,146	1.7%
Total Deposits	4,979,099	4,980,431	0.0%
Total Shareholders' Equity	480,668	484,108	-0.7%
Capital Ratios:	6/30/2018	3/31/2018	
Leverage Capital Ratio	10.3%	10.3%	
Tier-1 Risk Capital Ratio	14.4%	14.5%	
Total Risk-Based Capital Ratio	15.7%	15.8%	
Common Equity Tier 1 Cap Ratio	12.2%	12.3%	